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Fulton Trust
Company, situated
just within the
main entrance on
the right-hand
side.

Personal Trusts
and personal
Checking Ac-
counts a spe-
cialty.

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TRUST COMPANY**
OF NEW YORK
In the Singer Building

AGAIN FIAT WINS! This time it is the ITALIAN LIGHT-CAR GRAND PRIX

Fiat finished first, second,
third and fourth in a field
made up of Europe's great-
est cars.

This, following Fiat's win-
ning of the French Grand
Prix, in July of this year, is
conclusive proof of the
power, speed and endurance
of Fiat. The Italian Grand
Prix was won at an average
of 83 1/4 miles an hour, over
a distance of 373 miles.

Inspection invited. Prices
range from \$1945 to \$7400.
Delivered at New York.
Duty paid—plus war tax.

Offices and Salesroom,
150 West 57th Street,
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Kennedy SALE

Fine Negligee Shirts—85c
Large Selection, New Patterns
Reduced from \$1.50

\$2.00 Quality
Now \$1.45
\$3.00 Silk Striped
Madras Shirts
\$1.95

White Oxford
Shirts \$1.50
Collar Attached
Were \$2.00

Linen Golf Knickers
Reduced to \$3.45

STINNES PROPOSES TO REBUILD FRANCE

Signs Contract to Deliver
Material for the Devas-
tated Regions.

BERLIN ASSENT LIKELY

Trade Unions to Agree as It
Offers Assurance Against
Unemployment.

AVOIDS MILITARY ACTION

Part of Bigger Program to
Consolidate French and
German Interests.

Special Cable to THE NEW YORK HERALD.
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New York Herald Bureau,
Paris, Sept. 5.

Hugo Stinnes, German industrial
magnate, ignoring the political con-
flicts between the French and German
Governments, has concluded negotia-
tions direct with the Federation of the
Cooperative Societies of the French
Liberated Regions, representing 130-
000 proprietors for the reconstruction
of the devastated regions. The im-
portance of this agreement is indicated
by the fact that 70 per cent. of the
owners of destroyed property have
agreed to receive their reparations
and indemnities from Herr Stinnes in
the shape of building materials.

The enterprise may reach the gigan-
tic proportions of 30,000,000 francs
and may extend over a period of sev-
eral years. That Stinnes stands head
and shoulders above his compatriots
is indicated by the fact that he reached
an agreement with Senator de Lo-
bernac, president of the Federation of
Cooperative Societies, before inform-
ing the German Government of it.
While Senator de Lubersac during the
negotiations was constantly acting un-
der the authority of the French Gov-
ernment.

Berlin Likely to Approve.

The German Government probably will
approve the contract which was con-
cluded last June because it falls within
the scope of the Wiesbaden agreement
for the delivery of goods and because
the Government has no other program.

Although the trade unions fear
Stinnes's power, they probably will
agree sulkily because this program
seems to give the only assurance against
wide unemployment. Herr Stinnes met
Senator de Lubersac in his chateau in
the Rhineland, but part of the negotia-
tions were conducted in the presence of
a representative of the German Em-
ployers Association in Berlin. The con-
tract has the support of this association
and the active support of the German
coal and iron magnates. It provides for
the delivery of building materials, but
not for the employment of German work-
men in the devastated areas.

All the deals are to pass through the
Stinnes Construction Company, for which
the company will receive a possible com-
mission of 6 per cent. The German
Government must pay the German man-
ufacturers who deliver the goods and the
Dresdner Bank will do the financing.
The contract offers a practical repara-
tions program. German manufacturers
can withhold part of the coal they are
now delivering to France, making an
added profit by consuming it inside of
Germany.

Will Avoid Ruhr Seizure.

The deal is likely to make military
sanctions unattractive because new cus-
tomers barriers would disrupt deliveries.
The disadvantages which will arouse
possible opposition in Germany are the
6 per cent. commission and the pros-
pects for enormous profits. It is ar-

'Black Book' for Germans Dodging Pre-War Debts

Special Cable to THE NEW YORK HERALD.
Copyright, 1922, by THE NEW YORK HERALD.
New York Herald Bureau,
Paris, Sept. 5.

A NEW mode of pressure to in-
duce German citizens to pay
pre-war commercial debts is
being considered by French and
Belgian compensation officials, but
will not be applied unless private
negotiations for settlement have
unavailing way in Berlin are unavailing.
In the event that a business-
man pleads the depreciation of the
mark or any other cause for his
inability to meet his debts, his name
will be included in a "Black Book,"
to be circulated among trade and
credit agencies throughout the
world, for the benefit of any indi-
vidual contemplating trade with
Germany.

gued, however, that even this will be
cheaper in the long run than the Gov-
ernment's maddening efforts.
"Although the agreement presents the
appearance of a monopoly," said Herr
Stinnes, "practically all enterprises can
participate."
The German Government's attitude is
lukewarm because the French can regu-
late the prices of the goods delivered
through a clause providing that the price
of materials must not exceed inland
French prices, while the German Gov-
ernment must foot the bill of the deal
which Herr Stinnes and the French
agree to.

Although this Stinnes deal is one of
enormous proportions it forms only part
of a bigger program which Herr Stinnes
has in mind. He hopes to consolidate
French and German iron and coal in-
terests with a view of dominating the
European market. When the mark has
become stabilized he proposes to remedy
business stagnation and unemployment
through Franco-German exploitation of
Russia.

Rathenau Vindicated.

BERLIN, Sept. 5 (Associated Press).—
The opinion of the German press on the
Stinnes-Lubersac contract is that it rep-
resents the first fruits of the Wiesbaden
agreement for German industry, and
that it incidentally is a vindication of
the reparations policy inaugurated by
the late Foreign Minister, Dr. Walter
Rathenau. The point is stressed that
the agreement marks the first step
toward overcoming French hostility in
the devastated regions.

The *Vossische Zeitung* thinks the
agreement shows that France has im-
plicit faith in the signature of Herr
Stinnes, while the *Boersen Courier* ex-
presses belief that the French govern-
ment involved in the contract has by the
conclusion of the agreement expressed
lack of confidence in the ability or
willingness of the Paris Government to
effect reconstruction.

The newspaper notes that the textual
provisions of the contract make the
duration of the agreement and its stipu-
lations conform with the Wiesbaden
agreement. The contract provides for
a 6 per cent. commission to Herr Stin-
nes, which, it is stated, will be included
in the sum with which Germany will be
credited for actual deliveries of goods
in kind.

The Majority Socialist *Vorwaerts*
makes this last feature the basis of a
caption, "Patriotism for Six Per Cent,"
over the article in which Herr Stinnes's
action is criticized by the Socialistic
Newspaper. This agency asks the
Government whether it is true that Herr
Stinnes has given the French organiza-
tion concerned a monopoly for the de-
livery of goods in kind, also whether it
is true that Herr Stinnes gets six per
cent. for doing what he fought so much
against in the Wiesbaden agreement.
It further asks the Socialistic news-
paper how he makes his newspaper opposi-
tion to France conform to his business policy.
The *Lokal Anzeiger* says the French
sounded Herr Stinnes on his proposition
back in last November and that Premier
Lloyd George was personally informed
of it by Herr Stinnes at the time.

DR. SEIPEL PLEADS FOR AID TO AUSTRIA

Wants Restoration of Rela-
tions With Neighbors as
in Former Empire.

WITHOUT TARIFF LIMITS

Finds Supporters in League of
Nations but Stout Oppo-
sition by Italy.

GENEVA, Sept. 5.—Chancellor Seipel of
Austria contends that the League of
Nations has a splendid opportunity of
restoring its practical value by providing
political guarantees for Austria. This
was the chief argument he made to-day
while going from hotel to hotel to inter-
view the eight members of the council
of the league and pleading with the
Earl of Balfour and Ambassador da
Gama to help save his country.

"It is now or never," he said.
Dr. Seipel, who is of austere bearing
and is clerically garbed, is occupying a
single sparsely furnished room at a hotel
here. "Like Dante of old, I am knocking
from door to door for bread, and like
Dante I am finding the taste very bit-
ter," he said this afternoon.

The council in official session to-
morrow afternoon will receive the
Chancellor and the Austrian delegates.
No detailed project will be presented
but one of general scope. The Chan-
cellor will point out that if the league
will provide political guarantees through-
out the various governments, then private
capital in the countries of those gov-
ernments will feel safe investing in
Austria, especially if the governments
will give investors encouragement.
According to Chancellor Seipel's argu-
ments the countries neighboring on Aus-
tria will find it to their profit to re-
store the commercial relations existing
under the former empire, when there
were no tariff boundaries.

The Austrian question was the only
one discussed to-night in an unofficial
manner, and it is expected that at the
session of the assembly to-morrow
morning speeches will be made point-
ing out that the league now has a
square test for its usefulness.
The restoration of economic union in
the greater part of the old Austro-Hun-
garian Empire by accords between Aus-
tria, Hungary and Czechoslovakia,
which the experts have been advocating,
now finds supporters among the league
delegations, but it also encounters stout
opposition, principally from Italy, on
account of the political danger from
such a measure.

The Earl of Balfour and M. Bour-
geois are said to be agreed that the best
thing to do is to make possible Aus-
tria's living alone, and thus avoid con-
flict between her different neighbors or
groups of neighbors, which it is thought
would be certain to develop in case of
an economic union with any of them.
Their plan would involve international
cooperation of another kind; even the
use of an international force to insure
stable conditions has been suggested as
part of it.

APATHY AT MEETING OF LEAGUE OF NATIONS

Session Obligated to Adjourn
for Lack of Speakers.

GENEVA, Sept. 5 (Associated Press).—
At this session of the League of Nations
Assembly the orators show little eager-
ness to take the platform, contrary to the
first two assemblies, and it was necessary
to adjourn the session of the league this
afternoon for lack of speakers. M. Fra-
scher of Albania and Prof. Gilbert Mur-
ray, representing South Africa, had

briefly addressed the assembly on the
Council's report of its work and the
work of the secretariat in executing the
decisions of the assembly, but none of
the other numerous speakers inscribed
for the debate on the report was ready
to face the audience, which had shown
rare coldness thus far.
Senor Aramayo, Bolivia's Minister at
Paris, will represent Bolivia in the as-
sembly. Peru's decision not to partici-
pate was made known by Dr. Mariano
H. Cornejo, the Peruvian Minister in
Paris, who said Peru had taken this
decision owing to the election of Augus-
tin Edwards of Chile as the assembly's
president.

The Earl of Balfour, feeling that
criticism was implied in the mandate
commissioner's report on class C man-
dates, in which the section dealing with
the Island of Nauru was excepted from
general approval, told the Council of
the league that he could not accept such
criticism.
The question involved is the exploita-
tion of the rich phosphate mines of the
Island for the exclusive benefit of Great
Britain, Australia and New Zealand.

Nauru, which is also known as Na-
vodo, or Pleasant Island, is a small
coral atoll lying just south of the Equa-
tor in the longitude 167 East. Its ex-
port trade consists, with the exception
of a small quantity of copra, almost
entirely of phosphate, of which 149,609
tons were mined in 1920.

ALLIES AGAIN TURNING TO AMERICA FOR AID

Would Be Delighted if U. S.
Takes Part in Near East.

Special Cable to THE NEW YORK HERALD.
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New York Herald Bureau,
London, Sept. 5.

Diplomats discussing the grave situa-
tion that has arisen in the Near East
through the successes of the Turks are
finding cheer in the hope that America
will take part in clearing up the situa-
tion. The Near East in this case, they
say, may prove a convenient door for
America to enter the larger affairs of
Europe.

Although the British Government de-
sires wishing to bring in America it is
clear that the sight of an American
sitting at the conference table would
be something very encouraging to the
symbol of diplomatic success.

It is hoped that a meeting between
the Turks and the Greeks will take place
in a few days at Ishmid in the neutral
zone, but meanwhile the High Com-
missioners at Constantinople are com-
municating armistice proposals to the
Turks on representations by the allied
Governments.

Premier Lloyd George suffered a se-
vere diplomatic defeat through the vic-
tory of the Ankara Turks, which meant
the triumph of French diplomacy in the
Near East. It is feared here that Kemal
Pasha will demand Adrianople and
Thrace and involve the whole Balkans,
the problem becoming one affecting Ru-
mania, Bulgaria, Yugoslavia and
Czechoslovakia, for if the Turks have
a common frontier with Bulgaria the other
nations of the Balkans will object and
may do so with force. It is this prob-
lem of averting new wars in the Near
East that is causing them to turn
their eyes to America for help.

POPE BLESSES STATUE OF LORETTO MADONNA

Cardinals and High Dignitaries Witness Ceremony.

ROME, Sept. 5 (Associated Press).—
Pope Pius to-day solemnly blessed and
crowned the new statue of the Madonna
of Loretto. The ceremony took place in
the Sixtine Chapel in the presence of
Cardinals, Patriarchs, Archbishops,
Bishops and several hundred privileged
and invited onlookers.
When the Pope had pronounced the
Latin formula of blessing he placed upon
the statue a solid gold crown. The
Sixtine choir intoned the *Salve Regina*,
while the Noble, Swiss and Palatine
Guards presented arms.

'TOLD IT TO MARINES,' FELL INTO OWN TRAP

Three London Confidence
Men Try Drop the Letter
Game in America

Special Cable to THE NEW YORK HERALD.
Copyright, 1922, by THE NEW YORK HERALD.
New York Herald Bureau,
London, Sept. 5.

Three confidence tricksters who tried
to "tell it to the marines" were re-
manded to-day on a charge of attempt-
ing to steal \$1,000 by working an old-
time "come on" game. They were out-
witted when they fell into a trap set by
Alexander Watson, formerly a Major in
the United States Marine Corps, who is
stopping at the Hotel Metropole. The
swindlers, William Davidson, John Wil-
son and James Grant, were described by
a detective as "confirmed confidence
tricksters, who victimize colonial vis-
itors."

Watson was approached by Grant
while visiting Westminster Abbey, and
became suspicious when an attempt was
made to develop a friendship. Grant
visited the American hotel and sug-
gested a walk in Hyde Park. Watson
went along, but first arranged signals
with the hotel detective.
In Rotten Row, Hyde Park, Davidson,
posing as a stranger, dropped a letter,
which Grant picked up. Then the three
talked together. Davidson is alleged to
have spoken of inheriting a fortune of
more than £250,000, saying that he
meant to give away £40,000, and wanted
that amount distributed for him by rep-
resentative business men, whom he of-
fered to pay £200, and, according to
Watson, asked some security of good
faith. This Grant at once produced, and
both men invited Watson to join them.
When he said he could get £200, the sum
was demanded immediately.

Acting upon instructions given by the
detective, Watson then signaled and the
men were arrested. Wilson, taken later
on suspicion, was in on the same deal.
Watson explained that he was prosecut-
ing in order to protect other travelers.

ON FLIGHT TO BRAZIL HINTON LANDS IN CUBA

Airplane Bound for Rio Ja-
neiro, Short of Gasoline.

CAIBARIEN, SANTA CLARA PROVINCE,
Cuba, Sept. 5 (Associated Press).—The
airplane *Sampalo Carrel II*, arrived
here from Key West at 4:30 o'clock
this afternoon.
Short of gasoline, Lieut. Walter Hin-
ton, who is the pilot of the plane, which
he is endeavoring to fly from the
United States to Rio Janeiro, was forced
to land here. He had intended to come
down in Nuevitas Bay, 150 miles to the
east.

Women's full-fashioned
all-silk stockings made
throughout of that soft,
springy, pure thread
silk that combines strength
with delicacy and is a de-
light to the touch—

Fine-gauged, clear and
of rich lustre—

In the new browns—
Otter and Mandalay—as
well as black, white,
almond, shell, gray,
silver and navy.

3.00

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Hose

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Women's Imported Wool
Golf Hose 3.00 to 8.50

New York—Philadelphia
Grenoble, France

The
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GARDEN



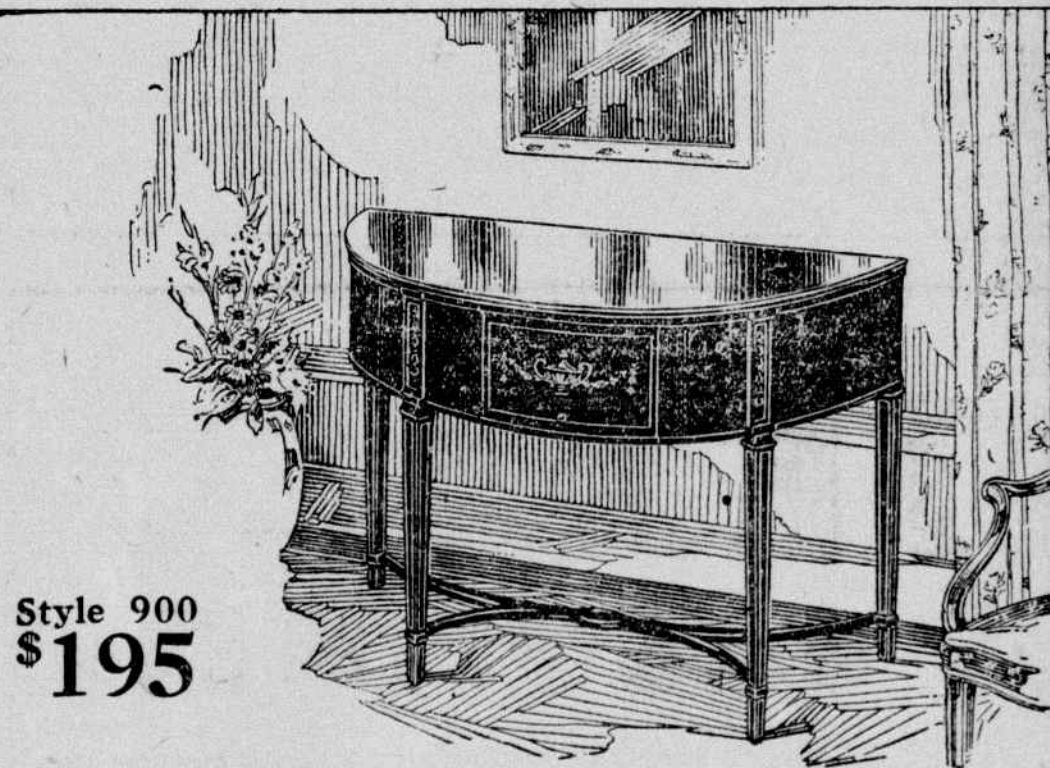
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cooled by fresh breezes of
refrigerated air.
A delightful spot for sum-
mer dining.

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THE AMBASSADOR HOTELS SYSTEM

The Ambassador, New York City The Ambassador, Atlantic City
The Ambassador, Los Angeles The Ambassador, London

The VOCALION



Style 900
\$195

SPECIAL OFFER Thursday, Friday and Saturday

This Charming Model For a Small Down \$8
Payment Monthly Terms as Low as \$8

A Design of
Distinctive
Beauty

The Style 900
Art Vocalion is
an instrument of
distinctive beau-
ty. The design is unusually dainty
and the case wood of finest quality
selected mahogany, exquisitely
finished. For those who consider
a musical instrument from the
standpoint of appearance as well
as musical excellence, this Vocalion
will have a strong appeal.

The Wonderful
Tone-control,
The Graduola

This Vocalion
is fully equipped
with all the well-
known Vocalion
Special Features, including the
famous Graduola, with which you
may guide the expression of the
music yourself. The Graduola is
exclusive with the Vocalion.

A Remarkable
Phonograph
Bargain

As this design
has been discon-
tinued from our
regular line of
Period Vocalions, and will not
appear in our new catalogue, we
have decided to put those remain-
ing on sale at \$195—a price that
is unprecedented considering its
remarkable value.

The Vocalion's In tonal beauty,
High Musical depth, volume
Quality and richness this
model is quite up
to the high Aeolian standard. It
plays all makes of lateral cut
records with a naturalness, beauty
and clearness found in no other
phonograph.

As Their Number Is Limited An Early Selection Is Advised

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Makers of the Duo-Art Reproducing Piano. Foremost Manufacturers of Musical Instruments in the World
AEOLIAN HALL, 29 West 42nd Street

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Please send me full information regarding
this offer. 11-1000-9-10-22

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NEW YORK

The Land of Peace (?) and Plenty

Mr. Hayseed: "What was the sermon about?"
Mrs. Hayseed: "Suthin' about Joseph goin' down to
Egypt to buy corn."
Mr. Hayseed: "Did the dominee say what corn was
wuth daun there?"

Fumper crops—Gradual elimination of labor
troubles—Increase in wages—A building boom—
Record automobile buying—Scarcity of unemployed.
All this spells prosperity. There is a natural hesi-
tancy; yet it is time to build for the present and fu-
ture. Our labor troubles are temporary and of our
own making—restriction in immigration. And yet,
what could we do with the mixed hordes of Folshe-
viks and unwashed and untamed knocking at our
door? Those already in labor's field had been cleverly
unionized by the labor leaders, and as the quotas
of various nationalities were filled and our gates quickly
closed for another year, nothing but complete union
organization has stood in the way of demand for im-
proved conditions for work and higher wage, except
through action by Congress, increasing the Alien per-
centages and opening the gates for their ingress and
the country's benefit.

But with a certain day in November looming up,
does any clear-thinking citizen of this country feel
that any action of that kind could really occur? Cer-
tainly not. It has not even been suggested. It would
be like trying to set a hen to music. Nevertheless,
with all that confronts us in rail and coal disturbances,
where is there a part of the Globe today that is as
blessed as this great country of ours? Nature has pro-
vided, and urges us to sort and distribute her wares.
The sun still shines and the future is glowing with
promise. Cheer up!

BANKING HOURS FROM 8 O'CLOCK A. M. TO 3 O'CLOCK P. M.
SAFE DEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT.

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FIFTH AVENUE and FORTY-SEVENTH STREET, NEW YORK

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in conjunction with the Oriental Rugs. This combination makes the
largest and most complete Rug Department in the country.

Comparable to its size is the merit of the merchandise and the
knowledge of those who collect and present the goods.

These factors make the selection of Rugs a simple matter and give
an assurance of dependability.

Specially Priced Rugs

We would particularly call your attention to the following:

JACQUARD AXMINSTERS

Seamless rugs of exceptional wear-
ing qualities.
2 ft. 3 in. x 4 ft. 10 in. \$ 6.50
9 ft. x 12 ft. 55.00
9 ft. x 15 ft. 85.00

CASTILLIAN SAXONYS

Seamless rugs made in Oriental de-
signs of rich soft colorings, and of
the finest worsted.
9 ft. x 12 ft. \$135.00

We also have an abundant stock of:

Reversible

SMYRNAS

Oriental designs 9 ft. x 12 ft. \$56.25

Heavy Seamless

AXMINSTERS

Figured and plain 9 ft. x 12 ft. 59.25

Reversible Windsor

CHENILLES

Plain colors 9 ft. x 12 ft. 66.00

WILTONS, Wool

9 ft. x 12 ft. \$65.50 and \$80.00

WILTONS, Worsted

9 ft. x 12 ft. 93.00 to 123.00

CHENILLES

Heavy wool back plain colors
9 ft. x 12 ft. 110.00

Finest English

WILTONS, Worsted

9 ft. x 12 ft. 120.00

Prices of other sizes in proportion

ORIENTAL RUGS

Specially priced at this time are several hundred small Oriental
Rugs of many different weaves and unusually attractive designs
and colorings. The prices of these range from \$14.00 to \$50.00.

Larger Genuine Orientals at similar moderate prices

Goods purchased now will be held for shipment when desired. Freight paid to all shipping
points in United States Store Hours: 9 A. M. to 5 P. M. Saturdays: 9 A. M.